

## AUDIT AND GOVERNANCE COMMITTEE

THURSDAY, 26 JULY 2018

## REPORT OF THE ASSISTANT DIRECTOR FINANCE

## RISK MANAGEMENT UPDATE

**EXEMPT INFORMATION**

None

**PURPOSE**

To report on the Risk Management process and progress to date for the current financial year.

**RECOMMENDATIONS**

**That the Committee endorses the Corporate Risk Register.**

**EXECUTIVE SUMMARY**

One of the functions of the Audit & Governance Committee is to monitor the effectiveness of the authority's risk management arrangements, including the actions taken to manage risks and to receive regular reports on risk management. Corporate risks are identified and will be managed and monitored by the Corporate Management Team (CMT) on a quarterly basis and reported to this Committee.

As reported to Audit and Governance Committee on 28<sup>th</sup> March 2018, CMT have fundamentally reviewed the Corporate Risk Register. Corporate risks have been assigned to relevant members of the Corporate Management Team. Through regular review, risks may be added or removed from the Corporate Risk Register. The Summary Corporate Risk Register is attached as **Appendix 1** and the detailed **register** for information is attached as **Appendix 2**.

**RESOURCE IMPLICATIONS**

None

**LEGAL/RISK IMPLICATIONS BACKGROUND**

None

**SUSTAINABILITY IMPLICATIONS**

None

**BACKGROUND INFORMATION**

None

## **REPORT AUTHOR**

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## **LIST OF BACKGROUND PAPERS**

None

## **APPENDICES**

**Appendix 1 Summary Corporate Risk Register**

**Appendix 2 Detailed Corporate Risk Register**